

Factor Fly Introduction

Factor Fly is a quantitative trading team which primarily trades a suite of high frequency strategies tailored to the crypto market on major centralized exchanges. See more details below:

- **What we trade:** Well, it depends on what currently prints money, but our typical trading universe includes perpetual futures of top 100 cryptocurrencies and a few spots on major centralized exchanges.
- **Where we trade:** Currently we are on Binance, OKEX, Bybit, Gate, KuCoin, Coinex, Bitget, Huobi; we are in the process of expanding to a few more.
- **Performance:** Daily return hovers around 3-5% in a super bear market like December 2022 (worst case) and can get up to 50% or more when market gets hot (e.g. first two weeks of November thanks to SBF). There hasn't been a single down day since inception (June 2022).
- **Capacity:** currently \$500k-1mil depending on market conditions.
- **Other statistics:** daily volume is about \$100mil, 500-10000X turnover, we maintain top Market Maker status across most of the exchanges we trade on.
- **What we potentially need to take things to the next level:**
 - Alpha
 - Inspirations or directions on continuous trading strategy development
 - Better (more timely) information flow on important market/token events
 - Better research on key market trends
 - Better infrastructure for HFT
 - Better account management across centralized exchanges
 - Maybe more capital as we continue expanding our capacity.